

Investment philosophy

JS KSE-30 Index Fund (Formerly UTP A30+ Fund) is an index fund that aims to track the performance of the KSE-30 Index by investing in constituent companies of the index in proportion to their weighting. The fund targets sophisticated investors who can time their entry and exit from the fund in accordance with the expected performance of the equity market or for investors who seek long term exposure to the equity market. To ensure liquidity, the fund may invest up to fifteen percent of its portfolio in fixed income instruments.

Key information

Fund type	Open end
Category	Index Tracker Scheme
Fund launch date	29 May, 2006
Fund Assets (PKR mn)	74.74
NAV (PKR)	26.04
Benchmark	KSE30 Index
Management fee	1.50%
Front-end Load	2.00%
Pricing mechanism	Forward
Trustee	MCB Financial Services Ltd
Dealing Days & Cut-off time	(Monday to Friday) 3:00 p.m
Auditor	KPMG Taseer Hadi & Co.
Risk profile	High
Listing	LSE
Leverage	NIL
AMC Rating	In Progress

Asset allocation (%)

	Jul-10	Jun-10
Cash	1.55	0.74
Equity	98.10	98.44
Other including receivables	0.35	0.82
Total	100.00	100.00

Equity sector breakdown (%)

	Jul-10	Jun-10
Oil & Gas	37.53	38.26
Banks	28.83	28.72
Chemicals	14.65	14.59
Electricity	6.69	6.66
Construction & Materials	2.55	2.46
Others	7.85	7.75
Total	98.10	98.44

Statistical analysis

	Fund	Benchmark
Beta	1.0	1.0
Standard Deviation	36.0%	35.7%
Largest Month Gain	25.5%	25.2%
Largest Month Loss	-43.9%	-45.1%
% Positive Months	60.8%	56.9%

Performance (%)

	1M	1Y	2Y	3Y	Launch
Fund	9.14	30.01	-6.42	-31.19	-6.21
Benchmark	9.70	27.91	-12.65	-36.92	-12.67
Difference	-0.56	2.10	6.23	5.73	6.46

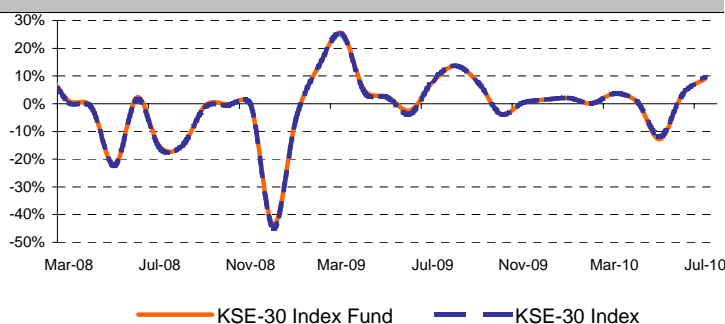
Cumulative return¹

Monthly performance (%)

	FY11	FY10	FY09	FY08	FY07
Jul	9.14	7.88	-15.53	-4.16	6.04
Aug		13.68	-15.17	-11.36	-4.23
Sep		8.23	-0.56	10.13	5.52
Oct		-3.26	n/a*	6.32	5.91
Nov		0.50	n/a*	-3.12	-4.16
Dec		1.75	n/a*	0.02	-6.78
Jan		1.78	-5.21	-0.44	14.44
Feb		0.20	13.64	9.91	-1.33
Mar		5.69	25.48	0.89	0.40
Apr		0.68	4.91	-1.07	10.47
May		-12.86	2.47	-22.51	5.36
Jun		3.50	-2.47	2.28	5.74
YTD	9.14	28.52	-43.64	-16.56	41.48
Benchmark	9.70	26.22	-47.16	-15.70	39.50
Difference	-0.56	2.29	3.52	-0.86	1.98

* No dealing in units during this period

JS KSE-30 Index Fund vs. KSE 30



Investment Committee Members

- Mr. Rashid Mansur - Chief Executive Officer
- Mr. Suleman Lalani - Executive Director & CFO
- Mr. Arslan Asif Soomro - Fund Manager

Contact us

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¹ Cumulative return is based as per MUFAP stated methodology.